

# Mentone Community Association, Inc.

Balance Sheet  
As of 12/31/08

## ASSETS

1100	Operating-M&S 106480	\$ 45,804.93	
1110	Reserve-M&S 106491	36,749.46	
1120	Members Receivable	11,840.80	
1175	A/R-Windsor Park	2,580.00	
TOTAL ASSETS			\$ 96,975.19 =====

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$ 18,949.14	
Subtotal Current Liab.			\$ 18,949.14

### RESERVES:

5005	Reserves-Interest	\$ 123.17	
5010	Reserves-Mulch	2,500.01	
5020	Reserves-Entr Landscp/Sign	825.00	
5030	Reserves-Pool Pump	912.99	
5040	Reserves-Pool Heater	5,499.97	
5050	Reserves-Pool Resurfacing	1,374.99	
5060	Reserves-Pool Deck Resurfacing	1,374.99	
5070	Reserves-Tennis/Bball Resurf	1,374.99	
5080	Reserves-Pavilion Painting	1,375.03	
Subtotal Reserves			\$ 15,361.14

### EQUITY:

5999	Retained Earnings	\$ 8,132.69	
	Current Year Net Income/(Loss)	54,532.22	
Subtotal Equity			\$ 62,664.91
TOTAL LIABILITIES & EQUITY			\$ 96,975.19 =====

# Mentone Community Association, Inc.

Balance Sheet  
As of 12/31/08

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1100	Operating-M&S 106480	45,804.93			45,804.93
1110	Reserve-M&S 106491		36,749.46		36,749.46
1120	Members Receivable	11,840.80			11,840.80
1175	A/R-Windsor Park	2,580.00			2,580.00
	<b>TOTAL ASSETS</b>	60,225.73	36,749.46	.00	96,975.19
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<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3130	Prepaid Owner Assessments	18,949.14			18,949.14
	<b>Subtotal Current Liab.</b>	18,949.14	.00	.00	18,949.14
<b>RESERVES:</b>					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	<b>Subtotal Reserves</b>	.00	15,361.14	.00	15,361.14
<b>EQUITY:</b>					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	33,143.90	21,388.32	.00	54,532.22
	<b>Subtotal Equity</b>	41,276.59	21,388.32	.00	62,664.91
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	60,225.73	36,749.46	.00	96,975.19
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**Mentone Community Association, Inc.**

Income/Expense Statement

Period: 12/01/08 to 12/31/08

Description	Current Period			Year-To-Date			Yearly Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>INCOME:</b>								
06010	Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020	Total Quarterly Assessments	.00	.00	.00	182,639.48	177,556.00	5,083.48	177,556.00
06040	2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041	2008 Wells Capital Assess	.00	.00	.00	34,100.00	34,100.00	.00	34,100.00
06050	Interest Income	78.64	.00	78.64	1,043.99	.00	1,043.99	.00
06060	NSF Fees	.00	.00	.00	75.00	.00	75.00	.00
06075	CCR Fine Income	.00	.00	.00	300.00	.00	300.00	.00
06080	Misc/Other Income	.00	.00	.00	6,531.71	.00	6,531.71	.00
06090	Pool Pass Income	25.00	.00	25.00	500.00	.00	500.00	.00
	<b>Subtotal Income</b>	<b>103.64</b>	<b>.00</b>	<b>103.64</b>	<b>225,694.18</b>	<b>211,656.00</b>	<b>14,038.18</b>	<b>211,656.00</b>
<b>EXPENSES:</b>								
07010	Accounting Fees (annual tax)	.00	29.24	29.24	300.00	350.00	50.00	350.00
07015	Bank Charges	12.20	100.00	87.80	1,231.05	1,200.00	(31.05)	1,200.00
07020	Corp. Annual Report	.00	5.24	5.24	.00	62.00	62.00	62.00
07025	Legal Fees	.00	41.74	41.74	6,528.38	500.00	(6,028.38)	500.00
07030	General Maintenance	4.37	40.00	35.63	979.30	480.00	(499.30)	480.00
07035	Gate Repair & Maintenance	.00	33.37	33.37	.00	400.00	400.00	400.00
07040	Insurance	.00	791.74	791.74	7,606.93	9,500.00	1,893.07	9,500.00
07045	Power Washing	.00	291.74	291.74	525.00	3,500.00	2,975.00	3,500.00
07050	Tree Maintenance	.00	266.74	266.74	2,135.00	3,200.00	1,065.00	3,200.00
07055	Lawn Service	2,135.00	2,000.00	(135.00)	25,971.30	24,000.00	(1,971.30)	24,000.00
07056	Wall/Pecan/Soccer Field	.00	579.24	579.24	.00	6,950.00	6,950.00	6,950.00
07057	Trail Common Area	.00	425.00	425.00	.00	5,100.00	5,100.00	5,100.00
07058	Retention Area Mowing	375.00	626.37	251.37	7,125.00	7,516.00	391.00	7,516.00
07060	Lawn/Landscape/Pest Control	160.00	250.00	90.00	2,015.00	3,000.00	985.00	3,000.00
07065	Pest Control	.00	133.37	133.37	100.00	1,600.00	1,500.00	1,600.00
07066	Termite	.00	60.00	60.00	.00	720.00	720.00	720.00
07070	Management Fees	2,509.00	2,509.00	.00	29,499.00	29,499.00	.00	29,499.00
07080	Office Exp, postage, supplies	283.77	141.74	(142.03)	6,751.55	1,700.00	(5,051.55)	1,700.00
07090	Permits/License & Fees	.00	5.24	5.24	61.25	62.00	.75	62.00
07094	On-site Maintenance Staff	290.00	2,291.74	2,001.74	2,990.00	27,500.00	24,510.00	27,500.00
07095	Pavilion/Pool Mainten. & Supp	1,310.92	337.50	(973.42)	20,816.28	4,050.00	(16,766.28)	4,050.00
08000	Von Fraser, Taxes	.00	50.00	50.00	.00	600.00	600.00	600.00
08010	Telephone (pavilion)	65.94	62.50	(3.44)	761.23	750.00	(11.23)	750.00
08015	Newspaper Ads & Other Expense	18.40	27.50	9.10	1,855.93	330.00	(1,525.93)	330.00
08020	Utilities	661.16	1,506.74	845.58	18,194.65	18,080.00	(114.65)	18,080.00
08075	Contingency Fund	.00	125.00	125.00	.00	1,500.00	1,500.00	1,500.00
	<b>Subtotal Expenses</b>	<b>7,825.76</b>	<b>12,730.75</b>	<b>4,904.99</b>	<b>135,446.85</b>	<b>152,149.00</b>	<b>16,702.15</b>	<b>152,149.00</b>
<b>2008 WELLS IMPROVEMENT</b>								
08560	Wells Construction/Rec Area	.00	2,850.99	2,850.99	32,054.31	34,211.00	2,156.69	34,211.00
	<b>Subtotal 2008 Wells Impr</b>	<b>.00</b>	<b>2,850.99</b>	<b>2,850.99</b>	<b>32,054.31</b>	<b>34,211.00</b>	<b>2,156.69</b>	<b>34,211.00</b>
<b>RESERVES</b>								



**Mentone Community Association, Inc.**  
**Income/Expense Statement**  
**Period: 12/01/08 to 12/31/08**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08080	Transfers to Reserve	2,087.42	2,087.50	.08	25,049.12	25,050.00	.88	25,050.00
	RESERVES	2,087.42	2,087.50	.08	25,049.12	25,050.00	.88	25,050.00
	TOTAL EXPENSES	9,913.18	17,669.24	7,756.06	192,550.28	211,410.00	18,859.72	211,410.00
	CURRENT YEAR NET INCOME/(LOSS)	(9,809.54)	(17,669.24)	7,859.70	33,143.90	246.00	32,897.90	246.00
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**Mentone Community Association, Inc.**  
**Reserve Income/Expense Statement**  
 Period: 12/01/08 to 12/31/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Income:</b>								
06095	Res Income-Interest	21.24	.00	21.24	390.98	.00	390.98	.00
06982	Res Income-Sinkhole Remediat	500.00	500.00	.00	6,000.00	6,000.00	.00	6,000.00
06983	Res Income-Playground	27.77	27.86	(.09)	333.24	333.33	(.09)	333.33
06984	Res Income-Pool Fence	54.16	54.24	(.08)	649.93	650.00	(.07)	650.00
06985	Res Income-Pool Bathrooms	83.33	83.37	(.04)	999.97	1,000.00	(.03)	1,000.00
06986	Res Income-Common Furniture	66.66	66.74	(.08)	799.93	800.00	(.07)	800.00
06987	Res Income-Gate	13.88	13.99	(.11)	166.57	166.67	(.10)	166.67
06988	Res Income-Pavement Re-stripe	83.33	83.37	(.04)	999.96	1,000.00	(.04)	1,000.00
06989	Res Income-Roof Exterior	166.66	166.74	(.08)	1,999.92	2,000.00	(.08)	2,000.00
06990	Res Income-Mulch	654.16	654.24	(.08)	7,849.92	7,850.00	(.08)	7,850.00
06991	Res Income-Ent Landscp/Sign	25.00	25.00	.00	300.00	300.00	.00	300.00
06992	Res Income-Pool Pump	16.66	16.74	(.08)	199.92	200.00	(.08)	200.00
06993	Res Income-Pool Heater	83.33	83.37	(.04)	999.97	1,000.00	(.03)	1,000.00
06994	Res Income-Pool Resurfacing	129.16	129.24	(.08)	1,549.93	1,550.00	(.07)	1,550.00
06995	Res Income-Pool Deck Resurf	100.00	100.00	.00	1,200.00	1,200.00	.00	1,200.00
06996	Res Income-Tennis/Bball Resur	41.66	41.74	(.08)	499.92	500.00	(.08)	500.00
06997	Res Income-Pavillion Paint	41.66	41.74	(.08)	499.94	500.00	(.06)	500.00
Subtotal Income:		2,108.66	2,088.38	20.28	25,440.10	25,050.00	390.10	25,050.00
<b>Expenses:</b>								
09010	Reserve Exp-Mulch	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
09055	Reserve Exp-Common Furniture	761.78	.00	(761.78)	761.78	.00	(761.78)	.00
Subtotal Expense		761.78	.00	(761.78)	4,051.78	.00	(4,051.78)	.00
Current Year Net Income/(Loss)		1,346.88	2,088.38	(741.50)	21,388.32	25,050.00	(3,661.68)	25,050.00
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