

# Mentone Home Owner's Association

Balance Sheet  
As of 05/31/08

## ASSETS

1100	Operating-M&S 106480	\$	48,028.37	
1110	Reserve-M&S 106491		25,979.57	
1120	Members Receivable		13,455.47	
	<b>TOTAL ASSETS</b>			<b>\$ 87,463.41</b>

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## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$	5,749.92	
	<b>Subtotal Current Liab.</b>			<b>\$ 5,749.92</b>

### RESERVES:

5005	Reserves-Interest	\$	123.17	
5010	Reserves-Mulch		2,500.01	
5020	Reserves-Entr Landscp/Sign		825.00	
5030	Reserves-Pool Pump		912.99	
5040	Reserves-Pool Heater		5,499.97	
5050	Reserves-Pool Resurfacing		1,374.99	
5060	Reserves-Pool Deck Resurfacing		1,374.99	
5070	Reserves-Tennis/Bball Resurf		1,374.99	
5080	Reserves-Pavilion Painting		1,375.03	
	<b>Subtotal Reserves</b>			<b>\$ 15,361.14</b>

### EQUITY:

5999	Retained Earnings	\$	8,132.69	
	Current Year Net Income/(Loss)		58,219.66	
	<b>Subtotal Equity</b>			<b>\$ 66,352.35</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>\$ 87,463.41</b>

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# Mentone Home Owner's Association

Balance Sheet  
As of 05/31/08

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1100	Operating-M&S 106480	48,028.37			48,028.37
1110	Reserve-M&S 106491		25,979.57		25,979.57
1120	Members Receivable	13,455.47			13,455.47
	<b>TOTAL ASSETS</b>	61,483.84	25,979.57	.00	87,463.41
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<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3130	Prepaid Owner Assessments	5,749.92			5,749.92
	<b>Subtotal Current Liab.</b>	5,749.92	.00	.00	5,749.92
<b>RESERVES:</b>					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	<b>Subtotal Reserves</b>	.00	15,361.14	.00	15,361.14
<b>EQUITY:</b>					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	47,601.23	10,618.43	.00	58,219.66
	<b>Subtotal Equity</b>	55,733.92	10,618.43	.00	66,352.35
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	61,483.84	25,979.57	.00	87,463.41
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**Mentone Home Owner's Association**

**Income/Expense Statement**

Period: 05/01/08 to 05/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
06010 Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020 Total Quarterly Assessments	.00	.00	.00	93,861.48	89,010.00	4,851.48	178,020.00
06040 2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041 2008 Wells Capital Assess	.00	.00	.00	17,050.00	17,105.50	(55.50)	34,211.00
06050 Interest Income	(3.24)	.00	(3.24)	156.71	.00	156.71	.00
06075 CCR Fine Income	(700.00)	.00	(700.00)	325.00	.00	325.00	.00
06080 Misc/Other Income	320.00	.00	320.00	2,456.89	.00	2,456.89	.00
06090 Pool Pass Income	75.00	.00	75.00	175.00	.00	175.00	.00
Subtotal Income	(308.24)	.00	(308.24)	114,529.08	106,115.50	8,413.58	212,231.00
<b>EXPENSES:</b>							
07010 Accounting Fees (annual tax)	.00	29.16	29.16	300.00	145.80	(154.20)	350.00
07015 Bank Charges	76.00	100.00	24.00	949.35	500.00	(449.35)	1,200.00
07020 Corp. Annual Report	.00	5.16	5.16	.00	25.80	25.80	62.00
07025 Legal Fees	207.50	41.66	(165.84)	1,961.89	208.30	(1,753.59)	500.00
07030 General Maintenance	.00	40.00	40.00	474.93	200.00	(274.93)	480.00
07035 Gate Repair & Maintenance	.00	33.33	33.33	.00	166.65	166.65	400.00
07040 Insurance	.00	791.66	791.66	.00	3,958.30	3,958.30	9,500.00
07045 Power Washing	.00	291.66	291.66	.00	1,458.30	1,458.30	3,500.00
07050 Tree Maintenance	.00	266.66	266.66	840.00	1,333.30	493.30	3,200.00
07055 Lawn Service	2,135.00	2,000.00	(135.00)	10,748.30	10,000.00	(748.30)	24,000.00
07056 Wall/Pecan/Soccer Field	.00	579.16	579.16	.00	2,895.80	2,895.80	6,950.00
07057 Trail Common Area	750.00	425.00	(325.00)	1,875.00	2,125.00	250.00	5,100.00
07060 Lawn/Landscape/Pest Control	240.00	250.00	10.00	900.00	1,250.00	350.00	3,000.00
07065 Pest Control	.00	133.33	133.33	100.00	666.65	566.65	1,600.00
07066 Termite	.00	60.00	60.00	.00	300.00	300.00	720.00
07070 Management Fees	2,422.00	2,422.00	.00	12,110.00	12,110.00	.00	29,499.00
07080 Office Exp, postage, supplies	438.41	141.66	(296.75)	4,353.04	708.30	(3,644.74)	1,700.00
07090 Permits/License & Fees	.00	5.16	5.16	122.50	25.80	(96.70)	62.00
07094 On-site Maintenance Staff	340.00	2,291.66	1,951.66	1,055.00	11,458.30	10,403.30	27,500.00
07095 Pavilion/Pool Mainten. & Supp	3,173.58	337.50	(2,836.08)	7,157.58	1,687.50	(5,470.08)	4,050.00
07096 Retention Pond Contract	.00	626.33	626.33	.00	3,131.65	3,131.65	7,516.00
08000 Von Fraser, Taxes	.00	50.00	50.00	.00	250.00	250.00	600.00
08010 Telephone (pavilion)	61.41	62.50	1.09	309.11	312.50	3.39	750.00
08015 Newspaper Ads & Other Expense	.00	27.50	27.50	186.00	137.50	(48.50)	330.00
08020 Utilities	2,204.51	1,506.66	(697.85)	13,047.97	7,533.30	(5,514.67)	18,080.00
08075 Contingency Fund	.00	125.00	125.00	.00	625.00	625.00	1,500.00
Subtotal Expenses	12,048.41	12,642.75	594.34	56,490.67	63,213.75	6,723.08	152,149.00
<b>2008 WELLS IMPROVEMENT</b>							
08560 Wells Construction (2)	.00	2,850.91	2,850.91	.00	14,254.55	14,254.55	34,211.00
Subtotal 2008 Wells Impr	.00	2,850.91	2,850.91	.00	14,254.55	14,254.55	34,211.00
<b>RESERVES</b>							
08080 Transfers to Reserve	2,087.42	2,087.50	.08	10,437.18	10,437.50	.32	25,050.00



**Mentone Home Owner's Association**  
**Reserve Income/Expense Statement**  
 Period: 05/01/08 to 05/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Income:</b>							
06095 Res Income-Interest	32.20	.00	32.20	181.25	.00	181.25	.00
06982 Res Income-Sinkhole Remediati	500.00	500.00	.00	2,500.00	2,500.00	.00	6,000.00
06983 Res Income-Playground	27.77	27.77	.00	138.85	138.85	.00	333.33
06984 Res Income-Pool Fence	54.16	54.16	.00	270.81	270.80	.01	650.00
06985 Res Income-Pool Bathrooms	83.33	83.33	.00	416.66	416.65	.01	1,000.00
06986 Res Income-Common Furniture	66.66	66.66	.00	333.31	333.30	.01	800.00
06987 Res Income-Gate	13.88	13.88	.00	69.41	69.40	.01	166.67
06988 Res Income-Pavement Re-stripe	83.33	83.33	.00	416.65	416.65	.00	1,000.00
06989 Res Income-Roof Exterior	166.66	166.66	.00	833.30	833.30	.00	2,000.00
06990 Res Income-Mulch	654.16	654.16	.00	3,270.80	3,270.80	.00	7,850.00
06991 Res Income-Ent Landscp/Sign	25.00	25.00	.00	125.00	125.00	.00	300.00
06992 Res Income-Pool Pump	16.66	16.66	.00	83.30	83.30	.00	200.00
06993 Res Income-Pool Heater	83.33	83.33	.00	416.66	416.65	.01	1,000.00
06994 Res Income-Pool Resurfacing	129.16	129.16	.00	645.81	645.80	.01	1,550.00
06995 Res Income-Pool Deck Resurf	100.00	100.00	.00	500.00	500.00	.00	1,200.00
06996 Res Income-Tennis/Bball Resur	41.66	41.66	.00	208.30	208.30	.00	500.00
06997 Res Income-Pavillion Paint	41.66	41.66	.00	208.32	208.30	.02	500.00
Subtotal Income:	2,119.62	2,087.42	32.20	10,618.43	10,437.10	181.33	25,050.00
<b>Expenses:</b>							
Subtotal Expense	.00	.00	.00	.00	.00	.00	.00
Current Year Net Income/(Loss	2,119.62	2,087.42	32.20	10,618.43	10,437.10	181.33	25,050.00