

Mentone Community Association, Inc.

Balance Sheet
As of 10/31/08

ASSETS

1100	Operating-M&S 106480	\$	37,488.64	
1110	Reserve-M&S 106491		33,289.70	
1120	Members Receivable		27,286.53	
	TOTAL ASSETS			\$ 98,064.87

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$	1,448.14	
	Subtotal Current Liab.			\$ 1,448.14

RESERVES:

5005	Reserves-Interest	\$	123.17	
5010	Reserves-Mulch		2,500.01	
5020	Reserves-Entr Landscp/Sign		825.00	
5030	Reserves-Pool Pump		912.99	
5040	Reserves-Pool Heater		5,499.97	
5050	Reserves-Pool Resurfacing		1,374.99	
5060	Reserves-Pool Deck Resurfacing		1,374.99	
5070	Reserves-Tennis/Bball Resurf		1,374.99	
5080	Reserves-Pavilion Painting		1,375.03	
	Subtotal Reserves			\$ 15,361.14

EQUITY:

5999	Retained Earnings	\$	8,132.69	
	Current Year Net Income/(Loss)		73,122.90	
	Subtotal Equity			\$ 81,255.59
	TOTAL LIABILITIES & EQUITY			\$ 98,064.87

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Mentone Community Association, Inc.

Balance Sheet
As of 10/31/08

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1100	Operating-M&S 106480	37,488.64			37,488.64
1110	Reserve-M&S 106491		33,289.70		33,289.70
1120	Members Receivable	27,286.53			27,286.53
	TOTAL ASSETS	64,775.17	33,289.70	.00	98,064.87
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3130	Prepaid Owner Assessments	1,448.14			1,448.14
	Subtotal Current Liab.	1,448.14	.00	.00	1,448.14
RESERVES:					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	Subtotal Reserves	.00	15,361.14	.00	15,361.14
EQUITY:					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	55,194.34	17,928.56	.00	73,122.90
	Subtotal Equity	63,327.03	17,928.56	.00	81,255.59
	TOTAL LIABILITIES & EQUITY	64,775.17	33,289.70	.00	98,064.87
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Mentone Community Association, Inc.

Income/Expense Statement

Period: 10/01/08 to 10/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020 Total Quarterly Assessments	44,389.00	44,505.00	(116.00)	182,639.48	178,020.00	4,619.48	178,020.00
06040 2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041 2008 Wells Capital Assess	8,525.00	8,552.75	(27.75)	34,100.00	34,211.00	(111.00)	34,211.00
06050 Interest Income	273.61	.00	273.61	887.08	.00	887.08	.00
06060 NSF Fees	.00	.00	.00	50.00	.00	50.00	.00
06075 CCR Fine Income	.00	.00	.00	300.00	.00	300.00	.00
06080 Misc/Other Income	1,965.10	.00	1,965.10	5,409.21	.00	5,409.21	.00
06090 Pool Pass Income	175.00	.00	175.00	475.00	.00	475.00	.00
Subtotal Income	55,327.71	53,057.75	2,269.96	224,364.77	212,231.00	12,133.77	212,231.00
EXPENSES:							
07010 Accounting Fees (annual tax)	.00	29.16	29.16	300.00	291.60	(8.40)	350.00
07015 Bank Charges	42.95	100.00	57.05	1,139.30	1,000.00	(139.30)	1,200.00
07020 Corp. Annual Report	.00	5.16	5.16	.00	51.60	51.60	62.00
07025 Legal Fees	1,745.10	41.66	(1,703.44)	5,559.21	416.60	(5,142.61)	500.00
07030 General Maintenance	.00	40.00	40.00	974.93	400.00	(574.93)	480.00
07035 Gate Repair & Maintenance	.00	33.33	33.33	.00	333.30	333.30	400.00
07040 Insurance	.00	791.66	791.66	7,606.93	7,916.60	309.67	9,500.00
07045 Power Washing	.00	291.66	291.66	.00	2,916.60	2,916.60	3,500.00
07050 Tree Maintenance	420.00	266.66	(153.34)	1,260.00	2,666.60	1,406.60	3,200.00
07055 Lawn Service	2,405.00	2,000.00	(405.00)	21,701.30	20,000.00	(1,701.30)	24,000.00
07056 Wall/Pecan/Soccer Field	.00	579.16	579.16	.00	5,791.60	5,791.60	6,950.00
07057 Trail Common Area	.00	425.00	425.00	.00	4,250.00	4,250.00	5,100.00
07058 Retention Area Mowing	750.00	.00	(750.00)	6,000.00	.00	(6,000.00)	.00
07060 Lawn/Landscape/Pest Control	455.00	250.00	(205.00)	1,855.00	2,500.00	645.00	3,000.00
07065 Pest Control	.00	133.33	133.33	100.00	1,333.30	1,233.30	1,600.00
07066 Termite	.00	60.00	60.00	.00	600.00	600.00	720.00
07070 Management Fees	2,509.00	2,509.00	.00	24,481.00	24,481.00	.00	29,499.00
07080 Office Exp, postage, supplies	198.34	141.66	(56.68)	5,309.34	1,416.60	(3,892.74)	1,700.00
07090 Permits/License & Fees	.00	5.16	5.16	61.25	51.60	(9.65)	62.00
07094 On-site Maintenance Staff	335.00	2,291.66	1,956.66	2,440.00	22,916.60	20,476.60	27,500.00
07095 Pavilion/Pool Mainten. & Supp	5,276.66	337.50	(4,939.16)	18,180.10	3,375.00	(14,805.10)	4,050.00
07096 Retention Pond Contract	.00	626.33	626.33	.00	6,263.30	6,263.30	7,516.00
08000 Von Fraser, Taxes	.00	50.00	50.00	.00	500.00	500.00	600.00
08010 Telephone (pavilion)	65.94	62.50	(3.44)	629.35	625.00	(4.35)	750.00
08015 Newspaper Ads & Other Expense	.00	27.50	27.50	1,837.53	275.00	(1,562.53)	330.00
08020 Utilities	772.19	1,506.66	734.47	16,806.60	15,066.60	(1,740.00)	18,080.00
08075 Contingency Fund	.00	125.00	125.00	.00	1,250.00	1,250.00	1,500.00
Subtotal Expenses	14,975.18	12,729.75	(2,245.43)	116,241.84	126,688.50	10,446.66	152,149.00
2008 WELLS IMPROVEMENT							
08560 Wells Construction/Rec Area	30,198.06	2,850.91	(27,347.15)	32,054.31	28,509.10	(3,545.21)	34,211.00
Subtotal 2008 Wells Impr	30,198.06	2,850.91	(27,347.15)	32,054.31	28,509.10	(3,545.21)	34,211.00

Mentone Community Association, Inc.

Income/Expense Statement

Period: 10/01/08 to 10/31/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES								
08080	Transfers to Reserve	2,087.42	2,087.50	.08	20,874.28	20,875.00	.72	25,050.00
	RESERVES	<u>2,087.42</u>	<u>2,087.50</u>	<u>.08</u>	<u>20,874.28</u>	<u>20,875.00</u>	<u>.72</u>	<u>25,050.00</u>
	TOTAL EXPENSES	47,260.66	17,668.16	(29,592.50)	169,170.43	176,072.60	6,902.17	211,410.00
	CURRENT YEAR NET INCOME/(LOSS)	8,067.05	35,389.59	(27,322.54)	55,194.34	36,158.40	19,035.94	821.00
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Mentone Community Association, Inc.
Reserve Income/Expense Statement
 Period: 10/01/08 to 10/31/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income:								
06095	Res Income-Interest	36.32	.00	36.32	344.28	.00	344.28	.00
06982	Res Income-Sinkhole Remediat	500.00	500.00	.00	5,000.00	5,000.00	.00	6,000.00
06983	Res Income-Playground	27.77	27.77	.00	277.70	277.70	.00	333.33
06984	Res Income-Pool Fence	54.16	54.16	.00	541.61	541.60	.01	650.00
06985	Res Income-Pool Bathrooms	83.33	83.33	.00	833.31	833.30	.01	1,000.00
06986	Res Income-Common Furniture	66.66	66.66	.00	666.61	666.60	.01	800.00
06987	Res Income-Gate	13.88	13.88	.00	138.81	138.80	.01	166.67
06988	Res Income-Pavement Re-stripe	83.33	83.33	.00	833.30	833.30	.00	1,000.00
06989	Res Income-Roof Exterior	166.66	166.66	.00	1,666.60	1,666.60	.00	2,000.00
06990	Res Income-Mulch	654.16	654.16	.00	6,541.60	6,541.60	.00	7,850.00
06991	Res Income-Ent Landscp/Sign	25.00	25.00	.00	250.00	250.00	.00	300.00
06992	Res Income-Pool Pump	16.66	16.66	.00	166.60	166.60	.00	200.00
06993	Res Income-Pool Heater	83.33	83.33	.00	833.31	833.30	.01	1,000.00
06994	Res Income-Pool Resurfacing	129.16	129.16	.00	1,291.61	1,291.60	.01	1,550.00
06995	Res Income-Pool Deck Resurf	100.00	100.00	.00	1,000.00	1,000.00	.00	1,200.00
06996	Res Income-Tennis/Bball Resur	41.66	41.66	.00	416.60	416.60	.00	500.00
06997	Res Income-Pavillion Paint	41.66	41.66	.00	416.62	416.60	.02	500.00
Subtotal Income:		2,123.74	2,087.42	36.32	21,218.56	20,874.20	344.36	25,050.00
Expenses:								
09010	Reserve Exp-Mulch	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
Subtotal Expense		.00	.00	.00	3,290.00	.00	(3,290.00)	.00
Current Year Net Income/(Loss)		2,123.74	2,087.42	36.32	17,928.56	20,874.20	(2,945.64)	25,050.00
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