

# Mentone Community Association, Inc.

Balance Sheet  
As of 02/28/09

## ASSETS

1080	RBC Bank Op 9417060077 (SS)	\$	46,661.25
1090	RBC Bank Res 9417060085 (SS)		39,504.92
1120	Members Receivable		13,705.61
1195	Due from Reserves		6,495.55
			\$ 106,367.33
			=====

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

3105	Due to Operating	\$	6,495.55
3130	Prepaid Owner Assessments		4,379.69
			\$ 10,875.24

### RESERVES:

5005	Reserves-Interest	\$	514.15
5010	Reserves-Mulch		7,059.93
5015	Reserves-Sinkhole Remediation		6,000.00
5020	Reserves-Entr Landscp/Sign		1,125.00
5025	Reserves-Playground		333.24
5030	Reserves-Pool Pump		1,112.91
5035	Reserves-Pool Fence		649.93
5040	Reserves-Pool Heater		6,499.94
5045	Reserves-Pool Bathrooms		999.97
5050	Reserves-Pool Resurfacing		2,924.92
5055	Reserves-Common Furniture		38.15
5060	Reserves-Pool Deck Resurfacing		2,574.99
5065	Reserves-Gate		166.57
5070	Reserves-Tennis/Bball Resurf		1,874.91
5075	Reserves-Pavement Re-stripe		999.96
5080	Reserves-Pavilion Painting		1,874.97
5085	Reserves-Roof Exterior		1,999.92
			\$ 36,749.46

### EQUITY:

5999	Retained Earnings	\$	41,273.13
	Current Year Net Income/(Loss)		17,469.50
			\$ 58,742.63
			\$ 106,367.33
			=====

# Mentone Community Association, Inc.

Balance Sheet  
As of 02/28/09

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1080	RBC Bank Op 9417060077 (SS)	46,661.25			46,661.25
1090	RBC Bank Res 9417060085 (SS)		39,504.92		39,504.92
1120	Members Receivable	13,705.61			13,705.61
1195	Due from Reserves	6,495.55			6,495.55
	<b>TOTAL ASSETS</b>	66,862.41	39,504.92	.00	106,367.33
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3105	Due to Operating		6,495.55		6,495.55
3130	Prepaid Owner Assessments	4,379.69			4,379.69
	<b>Subtotal Current Liab.</b>	4,379.69	6,495.55	.00	10,875.24
<b>RESERVES:</b>					
5005	Reserves-Interest		514.15		514.15
5010	Reserves-Mulch		7,059.93		7,059.93
5015	Reserves-Sinkhole Remediation		6,000.00		6,000.00
5020	Reserves-Entr Landscp/Sign		1,125.00		1,125.00
5025	Reserves-Playground		333.24		333.24
5030	Reserves-Pool Pump		1,112.91		1,112.91
5035	Reserves-Pool Fence		649.93		649.93
5040	Reserves-Pool Heater		6,499.94		6,499.94
5045	Reserves-Pool Bathrooms		999.97		999.97
5050	Reserves-Pool Resurfacing		2,924.92		2,924.92
5055	Reserves-Common Furniture		38.15		38.15
5060	Reserves-Pool Deck Resurfacing		2,574.99		2,574.99
5065	Reserves-Gate		166.57		166.57
5070	Reserves-Tennis/Bball Resurf		1,874.91		1,874.91
5075	Reserves-Pavement Re-stripe		999.96		999.96
5080	Reserves-Pavilion Painting		1,874.97		1,874.97
5085	Reserves-Roof Exterior		1,999.92		1,999.92
	<b>Subtotal Reserves</b>	.00	36,749.46	.00	36,749.46
<b>EQUITY:</b>					
5999	Retained Earnings	41,273.13			41,273.13
	Current Year Net Income/(Loss)	21,209.59	(3,740.09)	.00	17,469.50
	<b>Subtotal Equity</b>	62,482.72	(3,740.09)	.00	58,742.63
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	66,862.41	39,504.92	.00	106,367.33

**Mentone Community Association, Inc.**  
**Income/Expense Statement**  
**Period: 02/01/09 to 02/28/09**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>								
06020	Quarterly Assessments	.00	.00	.00	43,989.00	43,989.00	.00	175,956.00
06021	Pecan Park Qtrly Assmts.	.00	.00	.00	400.00	400.00	.00	1,600.00
06055	Owner Finance Charges	.00	.00	.00	143.75	.00	143.75	.00
06065	Legal Fee Income	42.05	.00	42.05	422.55	.00	422.55	.00
06085	Insurance Claim Income	.00	.00	.00	3,300.00	.00	3,300.00	.00
<b>INCOME</b>		<b>42.05</b>	<b>.00</b>	<b>42.05</b>	<b>48,255.30</b>	<b>44,389.00</b>	<b>3,866.30</b>	<b>177,556.00</b>
<b>EXPENSES:</b>								
07010	Accounting Fees (annual tax)	.00	26.25	26.25	.00	52.50	52.50	315.00
07011	Compiled Financial Statements	.00	154.16	154.16	.00	308.32	308.32	1,850.00
07015	Bank Charges	.00	166.67	166.67	12.95	333.34	320.39	2,000.00
07020	Corp. Annual Report	.00	5.10	5.10	.00	10.20	10.20	61.25
07025	Legal Fees	542.05	250.00	(292.05)	922.55	500.00	(422.55)	3,000.00
07030	General Maintenance	375.00	208.33	(166.67)	746.50	416.66	(329.84)	2,500.00
07040	Insurance	.00	660.42	660.42	.00	1,320.84	1,320.84	7,925.00
07045	Power Washing	.00	250.00	250.00	.00	500.00	500.00	3,000.00
07050	Tree Maintenance	.00	250.00	250.00	.00	500.00	500.00	3,000.00
07055	Lawn Service	2,135.00	2,166.67	31.67	4,270.00	4,333.34	63.34	26,000.00
07056	Wall/Pecan/Soccer Field	.00	511.67	511.67	.00	1,023.34	1,023.34	6,140.00
07057	Trail Common Area	.00	508.33	508.33	.00	1,016.66	1,016.66	6,100.00
07060	Lawn/Landscape/Pest Control	160.00	250.00	90.00	160.00	500.00	340.00	3,000.00
07065	Pest Control	.00	191.67	191.67	100.00	383.34	283.34	2,300.00
07070	Management Fees	2,509.00	2,509.00	.00	5,018.00	5,018.00	.00	30,538.00
07080	Office Exp, postage, supplies	107.35	666.67	559.32	1,111.62	1,333.34	221.72	8,000.00
07090	Permits/License & Fees	.00	25.00	25.00	.00	50.00	50.00	300.00
07094	On-site Maintenance Staff	260.00	950.00	690.00	535.00	1,900.00	1,365.00	11,400.00
07095	Pavilion/Pool Mainten. & Supp	4,270.73	879.17	(3,391.56)	5,780.73	1,758.34	(4,022.39)	10,550.00
07096	Retention Pond Contract	375.00	625.00	250.00	750.00	1,250.00	500.00	7,500.00
08000	Von Fraser, Taxes	.00	50.00	50.00	.00	100.00	100.00	600.00
08010	Telephone (pavilion)	68.28	62.50	(5.78)	134.16	125.00	(9.16)	750.00
08015	Newspaper Ads & Other Expense	8.95	79.17	70.22	128.95	158.34	29.39	950.00
08020	Utilities	587.72	1,583.33	995.61	1,160.17	3,166.66	2,006.49	19,000.00
08073	Social Committee Fund	.00	83.33	83.33	.00	166.66	166.66	1,000.00
08074	Welcoming Committee Fund	.00	25.00	25.00	.00	50.00	50.00	300.00
08075	Contingency Fund	3,486.60	125.00	(3,361.60)	3,486.60	250.00	(3,236.60)	1,500.00
<b>EXPENSES</b>		<b>14,885.68</b>	<b>13,262.44</b>	<b>(1,623.24)</b>	<b>24,317.23</b>	<b>26,524.88</b>	<b>2,207.65</b>	<b>159,579.25</b>
<b>WELLS IMPROVEMENT</b>								
<b>WELLS IMPROVEMENT</b>		<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>PECAN PARK</b>								
07061	Pecan Park Crepe & Pest	.00	91.66	91.66	.00	183.32	183.32	1,100.00
07062	Pecan Park Fence	.00	41.66	41.66	.00	83.32	83.32	500.00
<b>PECAN PARK</b>		<b>.00</b>	<b>133.32</b>	<b>133.32</b>	<b>.00</b>	<b>266.64</b>	<b>266.64</b>	<b>1,600.00</b>



Mentone Community Association, Inc.

Reserve Income/Expense Statement

Period: 02/01/09 to 02/28/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income:</b>							
06095 Res Income-Interest	5.05	.00	5.05	26.98	.00	26.98	.00
06980 Res Income-Well Pump	29.16	29.16	.00	58.32	58.32	.00	350.00
06981 Res Income-Building Repair	62.50	62.50	.00	125.00	125.00	.00	750.00
06983 Res Income-Playground	55.56	55.56	.00	111.12	111.12	.00	666.76
06984 Res Income-Pool Fence	60.94	60.94	.00	121.88	121.88	.00	731.26
06985 Res Income-Pool Bathrooms	83.33	83.33	.00	166.66	166.66	.00	1,000.01
06986 Res Income-Common Furniture	66.67	66.67	.00	133.34	133.34	.00	800.02
06987 Res Income-Gate	13.89	13.89	.00	27.78	27.78	.00	166.72
06988 Res Income-Pavement Re-stripe	83.33	83.33	.00	166.66	166.66	.00	1,000.01
06989 Res Income-Roof Exterior	291.67	291.67	.00	583.34	583.34	.00	3,500.02
06991 Res Income-Ent Landscp/Sign	7.81	7.81	.00	15.62	15.62	.00	93.75
06993 Res Income-Pool Heater	48.61	48.61	.00	97.22	97.22	.00	583.34
06994 Res Income-Pool Resurfacing	90.97	90.97	.00	181.94	181.94	.00	1,091.69
06995 Res Income-Pool Deck Resurf	363.02	363.02	.00	726.04	726.04	.00	4,356.25
06996 Res Income-Tennis/Bball Resur	93.76	93.76	.00	187.52	187.52	.00	1,125.09
06997 Res Income-Pavilion Paint	13.02	13.02	.00	26.04	26.04	.00	156.26
<b>Subtotal Income:</b>	<b>1,369.29</b>	<b>1,364.24</b>	<b>5.05</b>	<b>2,755.46</b>	<b>2,728.48</b>	<b>26.98</b>	<b>16,371.18</b>
<b>Expenses:</b>							
09040 Reserve Exp-Pool Heater	6,495.55	.00	(6,495.55)	6,495.55	.00	(6,495.55)	.00
<b>Subtotal Expense</b>	<b>6,495.55</b>	<b>.00</b>	<b>(6,495.55)</b>	<b>6,495.55</b>	<b>.00</b>	<b>(6,495.55)</b>	<b>.00</b>
<b>Current Year Net Income/(Loss</b>	<b>(5,126.26)</b>	<b>1,364.24</b>	<b>(6,490.50)</b>	<b>(3,740.09)</b>	<b>2,728.48</b>	<b>(6,468.57)</b>	<b>16,371.18</b>