

Mentone Community Association, Inc.

Balance Sheet
As of 03/31/09

ASSETS

| | | | |
|--------------|------------------------------|----|---------------|
| 1080 | RBC Bank Op 9417060077 (SS) | \$ | 72,341.07 |
| 1090 | RBC Bank Res 9417060085 (SS) | | 34,406.80 |
| 1120 | Members Receivable | | 10,807.28 |
| TOTAL ASSETS | | | \$ 117,555.15 |
| | | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | | |
|------------------------|---------------------------|----|--------------|
| 3130 | Prepaid Owner Assessments | \$ | 30,324.96 |
| Subtotal Current Liab. | | | \$ 30,324.96 |

RESERVES:

| | | | |
|-------------------|--------------------------------|----|--------------|
| 5005 | Reserves-Interest | \$ | 514.15 |
| 5010 | Reserves-Mulch | | 7,059.93 |
| 5015 | Reserves-Sinkhole Remediation | | 6,000.00 |
| 5020 | Reserves-Entr Landscp/Sign | | 1,125.00 |
| 5025 | Reserves-Playground | | 333.24 |
| 5030 | Reserves-Pool Pump | | 1,112.91 |
| 5035 | Reserves-Pool Fence | | 649.93 |
| 5040 | Reserves-Pool Heater | | 6,499.94 |
| 5045 | Reserves-Pool Bathrooms | | 999.97 |
| 5050 | Reserves-Pool Resurfacing | | 2,924.92 |
| 5055 | Reserves-Common Furniture | | 38.15 |
| 5060 | Reserves-Pool Deck Resurfacing | | 2,574.99 |
| 5065 | Reserves-Gate | | 166.57 |
| 5070 | Reserves-Tennis/Bball Resurf | | 1,874.91 |
| 5075 | Reserves-Pavement Re-stripe | | 999.96 |
| 5080 | Reserves-Pavilion Painting | | 1,874.97 |
| 5085 | Reserves-Roof Exterior | | 1,999.92 |
| Subtotal Reserves | | | \$ 36,749.46 |

EQUITY:

| | | | |
|----------------------------|--------------------------------|----|---------------|
| 5999 | Retained Earnings | \$ | 41,273.13 |
| | Current Year Net Income/(Loss) | | 9,207.60 |
| Subtotal Equity | | | \$ 50,480.73 |
| TOTAL LIABILITIES & EQUITY | | | \$ 117,555.15 |
| | | | ===== |

Mentone Community Association, Inc.

Balance Sheet
As of 03/31/09

| Account | Description | Operating | Reserves | Other | Totals |
|----------------------|---------------------------------------|------------------|-------------------|------------|-------------------|
| ASSETS | | | | | |
| 1080 | RBC Bank Op 9417060077 (SS) | 72,341.07 | | | 72,341.07 |
| 1090 | RBC Bank Res 9417060085 (SS) | | 34,406.80 | | 34,406.80 |
| 1120 | Members Receivable | 10,807.28 | | | 10,807.28 |
| | TOTAL ASSETS | 83,148.35 | 34,406.80 | .00 | 117,555.15 |
| | | ===== | ===== | ===== | ===== |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 3130 | Prepaid Owner Assessments | 30,324.96 | | | 30,324.96 |
| | Subtotal Current Liab. | 30,324.96 | .00 | .00 | 30,324.96 |
| RESERVES: | | | | | |
| 5005 | Reserves-Interest | | 514.15 | | 514.15 |
| 5010 | Reserves-Mulch | | 7,059.93 | | 7,059.93 |
| 5015 | Reserves-Sinkhole Remediation | | 6,000.00 | | 6,000.00 |
| 5020 | Reserves-Entr Landscp/Sign | | 1,125.00 | | 1,125.00 |
| 5025 | Reserves-Playground | | 333.24 | | 333.24 |
| 5030 | Reserves-Pool Pump | | 1,112.91 | | 1,112.91 |
| 5035 | Reserves-Pool Fence | | 649.93 | | 649.93 |
| 5040 | Reserves-Pool Heater | | 6,499.94 | | 6,499.94 |
| 5045 | Reserves-Pool Bathrooms | | 999.97 | | 999.97 |
| 5050 | Reserves-Pool Resurfacing | | 2,924.92 | | 2,924.92 |
| 5055 | Reserves-Common Furniture | | 38.15 | | 38.15 |
| 5060 | Reserves-Pool Deck Resurfacing | | 2,574.99 | | 2,574.99 |
| 5065 | Reserves-Gate | | 166.57 | | 166.57 |
| 5070 | Reserves-Tennis/Bball Resurf | | 1,874.91 | | 1,874.91 |
| 5075 | Reserves-Pavement Re-stripe | | 999.96 | | 999.96 |
| 5080 | Reserves-Pavilion Painting | | 1,874.97 | | 1,874.97 |
| 5085 | Reserves-Roof Exterior | | 1,999.92 | | 1,999.92 |
| | Subtotal Reserves | .00 | 36,749.46 | .00 | 36,749.46 |
| EQUITY: | | | | | |
| 5999 | Retained Earnings | 41,273.13 | | | 41,273.13 |
| | Current Year Net Income/(Loss) | 11,550.26 | (2,342.66) | .00 | 9,207.60 |
| | Subtotal Equity | 52,823.39 | (2,342.66) | .00 | 50,480.73 |
| | TOTAL LIABILITIES & EQUITY | 83,148.35 | 34,406.80 | .00 | 117,555.15 |
| | | ===== | ===== | ===== | ===== |

Mentone Community Association, Inc.
Income/Expense Statement
Period: 03/01/09 to 03/31/09

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|-------------------------------------|-----------------|-----------------------|-----------------|------------------|---------------------|-----------------|-------------------|
| INCOME: | | | | | | | |
| 06020 Quarterly Assessments | .00 | .00 | .00 | 43,989.00 | 43,989.00 | .00 | 175,956.00 |
| 06021 Pecan Park Qtrly Assmts. | .00 | .00 | .00 | 400.00 | 400.00 | .00 | 1,600.00 |
| 06055 Owner Finance Charges | 148.43 | .00 | 148.43 | 292.18 | .00 | 292.18 | .00 |
| 06065 Legal Fee Income | .00 | .00 | .00 | 422.55 | .00 | 422.55 | .00 |
| 06080 Misc/Other Income | 50.00 | .00 | 50.00 | 50.00 | .00 | 50.00 | .00 |
| 06085 Insurance Claim Income | .00 | .00 | .00 | 3,300.00 | .00 | 3,300.00 | .00 |
| 06090 Pool Pass Income | 125.00 | .00 | 125.00 | 125.00 | .00 | 125.00 | .00 |
| INCOME | 323.43 | .00 | 323.43 | 48,578.73 | 44,389.00 | 4,189.73 | 177,556.00 |
| EXPENSES: | | | | | | | |
| 07010 Accounting Fees (annual tax) | 315.00 | 26.25 | (288.75) | 315.00 | 78.75 | (236.25) | 315.00 |
| 07011 Compiled Financial Statements | 1,000.00 | 154.16 | (845.84) | 1,000.00 | 462.48 | (537.52) | 1,850.00 |
| 07015 Bank Charges | 15.05 | 166.67 | 151.62 | 28.00 | 500.01 | 472.01 | 2,000.00 |
| 07020 Corp. Annual Report | .00 | 5.10 | 5.10 | .00 | 15.30 | 15.30 | 61.25 |
| 07025 Legal Fees | .00 | 250.00 | 250.00 | 922.55 | 750.00 | (172.55) | 3,000.00 |
| 07030 General Maintenance | .00 | 208.33 | 208.33 | 746.50 | 624.99 | (121.51) | 2,500.00 |
| 07040 Insurance | .00 | 660.42 | 660.42 | .00 | 1,981.26 | 1,981.26 | 7,925.00 |
| 07045 Power Washing | .00 | 250.00 | 250.00 | .00 | 750.00 | 750.00 | 3,000.00 |
| 07050 Tree Maintenance | .00 | 250.00 | 250.00 | .00 | 750.00 | 750.00 | 3,000.00 |
| 07055 Lawn Service | 2,135.00 | 2,166.67 | 31.67 | 6,405.00 | 6,500.01 | 95.01 | 26,000.00 |
| 07056 Wall/Pecan/Soccer Field | .00 | 511.67 | 511.67 | .00 | 1,535.01 | 1,535.01 | 6,140.00 |
| 07057 Trail Common Area | .00 | 508.33 | 508.33 | .00 | 1,524.99 | 1,524.99 | 6,100.00 |
| 07060 Lawn/Landscape/Pest Control | 250.00 | 250.00 | .00 | 410.00 | 750.00 | 340.00 | 3,000.00 |
| 07065 Pest Control | .00 | 191.67 | 191.67 | 100.00 | 575.01 | 475.01 | 2,300.00 |
| 07070 Management Fees | 2,509.00 | 2,509.00 | .00 | 7,527.00 | 7,527.00 | .00 | 30,538.00 |
| 07080 Office Exp, postage, supplies | 151.00 | 666.67 | 515.67 | 1,262.62 | 2,000.01 | 737.39 | 8,000.00 |
| 07090 Permits/License & Fees | .00 | 25.00 | 25.00 | .00 | 75.00 | 75.00 | 300.00 |
| 07094 On-site Maintenance Staff | 260.00 | 950.00 | 690.00 | 795.00 | 2,850.00 | 2,055.00 | 11,400.00 |
| 07095 Pavilion/Pool Mainten. & Supp | 1,160.00 | 879.17 | (280.83) | 6,940.73 | 2,637.51 | (4,303.22) | 10,550.00 |
| 07096 Retention Pond Contract | 375.00 | 625.00 | 250.00 | 1,125.00 | 1,875.00 | 750.00 | 7,500.00 |
| 08000 Von Fraser, Taxes | .00 | 50.00 | 50.00 | .00 | 150.00 | 150.00 | 600.00 |
| 08010 Telephone (pavilion) | 68.28 | 62.50 | (5.78) | 202.44 | 187.50 | (14.94) | 750.00 |
| 08015 Newspaper Ads & Other Expense | .00 | 79.17 | 79.17 | 128.95 | 237.51 | 108.56 | 950.00 |
| 08020 Utilities | 380.19 | 1,583.33 | 1,203.14 | 1,540.36 | 4,749.99 | 3,209.63 | 19,000.00 |
| 08073 Social Committee Fund | .00 | 83.33 | 83.33 | .00 | 249.99 | 249.99 | 1,000.00 |
| 08074 Welcoming Committee Fund | .00 | 25.00 | 25.00 | .00 | 75.00 | 75.00 | 300.00 |
| 08075 Contingency Fund | .00 | 125.00 | 125.00 | 3,486.60 | 375.00 | (3,111.60) | 1,500.00 |
| EXPENSES | 8,618.52 | 13,262.44 | 4,643.92 | 32,935.75 | 39,787.32 | 6,851.57 | 159,579.25 |
| WELLS IMPROVEMENT | | | | | | | |
| WELLS IMPROVEMENT | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| PECAN PARK | | | | | | | |
| 07061 Pecan Park Crepe & Pest | .00 | 91.66 | 91.66 | .00 | 274.98 | 274.98 | 1,100.00 |
| 07062 Pecan Park Fence | .00 | 41.66 | 41.66 | .00 | 124.98 | 124.98 | 500.00 |

Mentone Community Association, Inc.
Reserve Income/Expense Statement
 Period: 03/01/09 to 03/31/09

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|---------------------------------------|-----------------|-----------------------|--------------|-------------------|---------------------|-------------------|------------------|
| Income: | | | | | | | |
| 06095 Res Income-Interest | 33.19 | .00 | 33.19 | 60.17 | .00 | 60.17 | .00 |
| 06980 Res Income-Well Pump | 29.16 | 29.16 | .00 | 87.48 | 87.48 | .00 | 350.00 |
| 06981 Res Income-Building Repair | 62.50 | 62.50 | .00 | 187.50 | 187.50 | .00 | 750.00 |
| 06983 Res Income-Playground | 55.56 | 55.56 | .00 | 166.68 | 166.68 | .00 | 666.76 |
| 06984 Res Income-Pool Fence | 60.91 | 60.94 | (.03) | 182.79 | 182.82 | (.03) | 731.26 |
| 06985 Res Income-Pool Bathrooms | 83.33 | 83.33 | .00 | 249.99 | 249.99 | .00 | 1,000.01 |
| 06986 Res Income-Common Furniture | 66.67 | 66.67 | .00 | 200.01 | 200.01 | .00 | 800.02 |
| 06987 Res Income-Gate | 13.89 | 13.89 | .00 | 41.67 | 41.67 | .00 | 166.72 |
| 06988 Res Income-Pavement Re-stripe | 83.33 | 83.33 | .00 | 249.99 | 249.99 | .00 | 1,000.01 |
| 06989 Res Income-Roof Exterior | 291.70 | 291.67 | .03 | 875.04 | 875.01 | .03 | 3,500.02 |
| 06991 Res Income-Ent Landscp/Sign | 7.81 | 7.81 | .00 | 23.43 | 23.43 | .00 | 93.75 |
| 06993 Res Income-Pool Heater | 48.61 | 48.61 | .00 | 145.83 | 145.83 | .00 | 583.34 |
| 06994 Res Income-Pool Resurfacing | 90.97 | 90.97 | .00 | 272.91 | 272.91 | .00 | 1,091.69 |
| 06995 Res Income-Pool Deck Resurf | 363.02 | 363.02 | .00 | 1,089.06 | 1,089.06 | .00 | 4,356.25 |
| 06996 Res Income-Tennis/Bball Resur | 93.76 | 93.76 | .00 | 281.28 | 281.28 | .00 | 1,125.09 |
| 06997 Res Income-Pavilion Paint | 13.02 | 13.02 | .00 | 39.06 | 39.06 | .00 | 156.26 |
| Subtotal Income: | 1,397.43 | 1,364.24 | 33.19 | 4,152.89 | 4,092.72 | 60.17 | 16,371.18 |
| Expenses: | | | | | | | |
| 09040 Reserve Exp-Pool Heater | .00 | .00 | .00 | 6,495.55 | .00 | (6,495.55) | .00 |
| Subtotal Expense | .00 | .00 | .00 | 6,495.55 | .00 | (6,495.55) | .00 |
| Current Year Net Income/(Loss) | 1,397.43 | 1,364.24 | 33.19 | (2,342.66) | 4,092.72 | (6,435.38) | 16,371.18 |
| ===== | | | | | | | |